Government of Odisha
Finance Department
***

No. FIN-CS2-ADV-0002-2022 / 32344 /F, Date. 24.11.2023

ADDENDUM

Sub: - Revision of admissibility limit of House Building Advance in respect of State Government Employees.

The following provision shall be inserted after para-3(v) & 4(v) of the Finance Department O.M. No.17502, Dt.13.07.2022 respectively.

Para-3(vi) "House Building Advance sanctioned in respect of Government Employees can also be utilised for repayment of Bank Loan taken previously for the purpose of purchasing land and construction of building thereon. Employees concerned will have to submit a statement on outstanding home loan duly signed by the concerned Branch Manager of the Bank along with an undertaking (in Form No.-III) to mortgage the property with the Government after fully payment of debts / outstanding of the Bank before the sanctioning authority. After due verification, the advance amount will be released for repayment of Bank loan.

Para-4(vi) "The amount of House Building Advance in favour of Government Employees shall be released in one instalment in case of repayment of Outstanding Home Loan taken from Bank. The Outstanding amount of Home Loan from the Bank should be within the eligibility limit of the concerned Government Employees.

All other conditions as stipulated in Finance Department O.M. No.17502/F, dated.13.07.2022 shall remain unaltered.

N.B: Bank: The Bank listed under second schedule of the RBI Act, 1934.

(Vishal Kumar Dev)
Principal Secretary to Government

Memo No. 32345 /F, Date 24.11.2023

Copy forwarded to Principal Secretary to Governor /Secretary to Chief Minister / P.S. to Minister, Finance / P.S. to Chief Secretary / P.S. to DC-cum-ACS / P.S. to Principal Secretary, Finance Department / Principal Accountant General (A&E) Odisha / Accountant General (Audit), Odisha, Bhubaneswar / Deputy Accountant General, Puri, Odisha / Deputy Accountant General (Projects) Odisha, Koraput / All Departments of Government / All Heads of Department / Secretary, Lokayukta, Odisha / Member, Board of Revenue / DG Police, Odisha / All Financial Advisers / All Assistant Financial Advisers / All RDCs / All Collectors / All Sub-Collectors / DT&I (O) / All Treasury Officers of District Treasuries, Special Treasuries and Sub-Treasuries / Director, Madhusudan Das Regional Academy of Financial Management, Chandrasekharpur, Bhubaneswar / Principal, Secretariat Training Institute, Bhubaneswar / Director General, Gopabandhu Academy of Administration, Chandrasekharpur, Bhubaneswar for information and necessary action.

MS-I
24.11.23

Under Secretary to Government

Memo No. 32346 /F, Date 24.11.2023

Copy forwarded to All Officers /All Branches of Finance Department for information.

MS-I
24.11.23

Under Secretary to Government

Memo No. 32347 /F, Date 24.11.2023

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MS-I
24.11.23

Under Secretary to Government