Odisha Industrial Infrastructure
Development Corporation
(A Government of Odisha Undertaking)
IDCO Towers, Janpath, Bhubaneswar - 751022, Odisha, India
Phones: (0674) 2542784, 2540820, Fax: 2540749
Email: cmd@idco.in Website: www.idco.in

idco
Your power to grow
ISO 9001 & 14001 CORPORATION

IDCO/FIN/E-7005/PART-2012-13 22878

Dtd. 13.10.15

OFFICE ORDER

The Board of Director in their 102nd meeting held on dtd. 04.08.2015 vide Agenda Item No-17 have allowed Delegation of Powers in the matter of General /Personnel/Administration/Land/Financial & Engineering works for smooth functioning of the Corporation as contained in the enclosure.

By order of CMD.

Chief General Manager(Finance)
13/10/2015

Memo no 22879 /Dtd. 13.10.15

Copy to all CGMs/ All Divisional Heads, IDCO for kind information and necessary action.

Copy to PS to CMD , IDCO for kind information of CMD.

Chief General Manager (Finance)
13/10/2015

Encl: Copy of abstract of the Proceedings of the 102nd Meeting of the BoDs of IDCO

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EXPRECT OF THE PROCEEDINGS OF THE 102ND MEETING OF THE BOARD OF DIRECTORS OF ORISSA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION, (IDCO) HELD ON 04.08.2015 AT 3.30 PM IN THE "BOARD ROOM" OF THE CORPORATE OFFICE OF IDCO AT BHUBANESWAR.

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AGENDA NO.3 STATUS REPORT ON THE CORPORATION

LAND ACQUISITION	ANNEXURE-I
CIVIL WING	ANNEXURE-II
P&C WING	ANNEXURE-III
FINANCE DIVISION	ANNEXURE-IV
MSME WING	ANNEXURE-V

Approved.

AGENDA NO.17 DELEGATION OF POWER IN THE MATTER OF GENERAL/ PERSONNEL/ ADMINISTRATION/ LAND/ FINANCIAL & ENGINEERING WORKS.

LAND

For matters pertaining to land, the Board observed that the statutory powers of CMD cannot be delegated. The delegation of land section is approved as per the following table;

Sl.	Subject	Existing Delegation	Proposed Delegation	Board Decision
1.	In-principle approval for alienation/ acquisition for any project	MD/ CMD	CGM (Land)	Not approved
2.	Filing of alienation/ acquisition of land after approval of CMD	MD/ CMD	CGM (Land)	Approved
3.	Receipt & sanction of funds	MD/ CMD	CGM (Land)	Not approved
4.	Transfer of funds to District level, taking of possession of land after acquisition/ lease	MD/ CMD	CGM (Land)	Approved
5.	Statutory assignments like sanction of estimate and certification of lease deed by the Government in favour of MD/ CMD	MD/ CMD	CGM (Land)	Not approved

PERSONNEL & ADMINISTRATION

The Board approved the proposal of delegation of power in the matters relating to Personnel and Administration. Regarding financial powers, the Board approved the proposed delegation of power to CGM (P&A) up to Rs.5.00 Lakh instead of Rs.2.00 Lakh.

P.T.O

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